

FXTM Partners: The Top FXTM Partner Iran Contest 2019 Terms and Conditions



INTRODUCTION:

FXTM Partners¹ in cooperation with FXTM² is organizing "**The Top FXTM Partner Iran Contest 2019**" (hereinafter referred to as "**Contest**") and invites Introducing Brokers resided explicitly in Eligible Countries (hereinafter referred to as "**Partners or Contestants**") to participate. By registering to become a Contestant and participating in the Contest, you agree to be bound by the Terms and Conditions (hereinafter referred to as "**Terms**") as set out below:

1. INTERPRETATION OF TERMS

"Approved Partner" shall mean an Introducing Broker that meets all standard requirements in Introducing Partnership Agreement which was accepted by the Partner during the registration in the Contest and has provided all relevant personal documentation (KYC) and information required.

"Clients NET Deposit" shall mean the difference between the total deposits of all Introducing Clients of the Partner and any withdrawals of the Introducing Clients made during the Contest Period in order to win the Prize.

"**Contest Period**" shall mean the period from 28th of October 2019 (12.00 am, GTM +2) to the 31th of December 2019 (11.59 pm, GTM +2) (inclusive). FXTM Partners reserves the right to extend the period at its own discretion.

"Eligible Countries" shall mean Farsi speaking Introducing Broker or Introducing Broker who resides in Iran.

"Introducing Client" shall mean any approved Client under FXTM introduced to FXTM by the Partner.

"**Prize**" shall mean monetary reward transferred by FXTM Partners to the winner's Wallet after the end of Contest Period.

"Registration period" shall mean the period from 22th of October 2019 (12.00 am, GTM +2) to the 31th of December 2019 (11.59 pm, GTM +2) (inclusive) in which Contestant should accept Terms and Conditions of the Contest.

"**Volume**" shall mean the number of standard Lots (for Cent Account one Lot is 1/100 of the standard Lot) a Client traded within the Contest period.

"Volume Traded" shall mean number of trades of the introducing Clients of the Partner. Volume Traded of the Partner should not consist more than 60% from 1 (One) Introducing Client.

2. ELIGIBILITY CRITERIA

2.1. To participate and become a Contestant in this Contest, you must meet the following requirements:

Pinnacle Services Limited (<u>www.fxtmpartners.com</u>)

registered in the Marshall Islands with Reg. No. 68745, operating under the tradename FXTM Partners

¹ FXTM Partners is the trade name of Pinnacle Services Ltd.

² FXTM shall mean Exinity Ltd operating under the FXTM brand (available at <u>www.forextime.com</u>) which is regulated by Financial Services Commission, Mauritius.



- a) You are a Partner and have agreed to Introducing Partnership Agreement and Appendices;
- b) You have registered for participation in the Contest and agreed to these Terms during the Contest Period. Partners `s performance is calculated starting from the date of their registration for the Contest.
- **2.2**. To become a winner a Contestant in this Contest must meet the following requirements:
 - a) You are an **Approved Partner** and have agreed to Standard Introducing Partnership Agreement and Appendices;
 - b) You have met the minimum requirements of Clients Deposit and Volume Traded.
- 2.3. **Minimum requirements** shall mean:

Category 1 Prize: rank up against other Partners with at least 80,000 USD of Clients NET Deposit and 100 Lots traded during the Contest period.

Category 2 Prize: rank up against other Partners with at least 40,000 USD of Clients NET Deposit and 70 Lots traded during the Contest period.

3. TRADING TERMS

- **3.1.** The Contest is applicable to all available instruments and following accounts offered by FXTM: Cent Account, Shares Account, MT4/MT5 Standard Accounts, MT4/MT5 ECN Accounts, MT4/MT5 ECN Zero Accounts, MT4/MT5 PRO Accounts, and Wallet.
- **3.2.** Only positions that are opened for more than 5 minutes will be eligible for this Contest.

4. SPECIFIC CONTEST TERMS

- **4.1.** The Contest commences on 12:01 am, GTM +2 on the 20th of October 2019 and will run for the complete Contest Period.
- **4.2.** FXTM Partners will maintain a daily leader board for each type of Prize to keep you updated about your current place in the rankings and ensure the transparency of the Contest.
- **4.3.** The Prizes that are available for distribution are set out in the Table of Prizes in the Appendix A attached hereto.
- **4.4.** The winners will be notified within 30 calendar days after the end of the Contest through phone call and via email, which they have specified during the registration.
- **4.5.** The winners will be selected from the Contestants who has the highest total Clients NET Deposit and the highest number of Volume Traded by the end of the Contest Period, will win the Prizes according to the Table of Prizes in Appendix A subject to clause 4.9. of this Terms.
- **4.6.** In the event that two or more Partners who are eligible to get the Prize, have the same amount of total Clients NET Deposit (1st Category of Prizes), FXTM Partners will give the Prize to the Partner who has the highest Volume traded.



- **4.7.** In the event that two or more Partners who are eligible to get the Prize, have the same amount of Volume Traded (2nd Category of Prizes), FXTM Partners will give the Prize to the Partner who has the highest Total Client NET Deposit.
- **4.8.** In the event that two or more Partners, who are eligible to get the Prize, have the same amount of Volume Traded and Clients NET Deposit, FXTM Partners will give the Prize to the Partner who has the highest total Client GROSS Deposit.
- **4.9.** One Partner can win only one Prize, from only one of the Prize Categories. In case if one Partner is eligible to get 2 or 3 Prizes, this Partner can get only one Prize which have the highest value, the second and third Prizes which cost less will go the second and third Partners in the ranking.

5. **MISCELLANEOUS**

- **5.1.** Prizes shall be awarded only to Approved Partners. In the case where a Winner, fails to provide such documents as deemed necessary by FXTM Partners within 20 (Twenty) Business days, the Prize shall be cancelled.
- **5.2.** The Prizes are non-transferable, non-exchangeable or non-convertible, unless otherwise specifically provided herein.
- **5.3.** The Contest is applicable only to the trading accounts offered by FXTM.
- **5.4.** FXTM Partners have the right to disqualify any contestant if:
 - a) Breach of these Terms and/or any of FXTM Partner's Business Terms occurs;
 - b) The Contestant provided incorrect or fraudulent details during the registration for the Contest;
 - c) The Contestant has more than one Partner Profile;
 - d) Any indication or suspicion of fraud, manipulation, cash-back or bonus or swap arbitrage, or other forms of deceitful or fraudulent activity in a Partner's Client account with FXTM.
- **5.5.** FXTM Partners reserve the right, in their sole discretion as deem fit, to alter, amend, suspend, cancel or terminate the Contest, or any aspect of the Contest at any time, subject to giving you prior notice. In this case, you will have the option to withdraw from the Contest. Under no circumstances shall FXTM Partners be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Contest.
- **5.6.** FXTM Partners reserve the right, in their sole discretion, to deny, withhold or withdraw from a contestant any award received and if necessary, to suspend or cancel any terms and conditions with respect to that contestant, either temporarily or permanently, or terminate a contestant's participation or access to the Contest if a contestant acts in bad faith or in a manner that is not in the spirit of the Contest.
- **5.7.** In the event of any dispute or misinterpretation of the above applicable Terms, such dispute or misinterpretation shall be resolved in good faith and as FXTM Partners shall, in their sole and absolute discretion, deem fit and proper. The decision shall be final and binding.
- **5.8.** The Contestants confirm that they are older than 18 years old.



- **5.9.** Each Contestant hereby expressly consents that FXTM Partners and FXTM:
 - may publicly announce their name and details of their participation in the Contest on the Websites or any other publication (electronic or not), social media and media buyers;
 - b) take photo and video of the Contestant and use them in any appropriate manner and publication that FXTM Partners decides to use, without any recourse or compensation, and that the Contestant surrenders and waives all copyright and intellectual property rights to the use of such photo in relation to the Contest or FXTM's promotional activity;
 - c) may conduct an interview with the Contestant and use said interview in any publication as they wish in relation to the Contest or FXTM's promotional activity.
- **5.10.** Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.



Appendix A

Table of Prizes

Category 1:	
(Ranking based on Total client Net Deposit):	
Rank up against other IBs with at least 80,000 USD NET of Clients Deposit and 100 Lots traded* during the Contest period.	
Prizes:	
1 st Place	5,000 USD
2 nd Place	2,000 USD
3 rd Place	500 USD
Category 2:	
(Ranking based on Total client Volume Traded):	
Rank up against other IBs with at least 40,000 USD NET of Clients Deposit and 70 Lots traded* during the Contest period.	
Prizes:	
1 st Place	5,000 USD
2 nd Place	2,000 USD
3 rd Place	500 USD

* 60% of Volume traded as well as 60% of total NET cannot be generated by 1 Introducing Client.